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This document is scheduled to be published in the Federal Register on 03/31/2021 and available online at federalregister.gov/d/2021-04349, and on govinfo.gov

2 CFR Chapters 1 and

48 CFR Chapter 99

Federal Regulations, Guidance, OFPP Policy Letters, and CASB Cost Accounting Standards Included in the Semiannual Agenda of Federal Activities

AGENCY: Office of Management and Budget.

ACTION: Semiannual regulatory agenda.

SUMMARY: The Office of Management and Budget (OMB) is publishing its semiannual agenda of upcoming activities for Federal regulations, OMB Guidance, Office of Federal Procurement Policy (OFPP) Policy Letters, and Cost Accounting Standards (CAS) Board Cost Accounting Standards.

OMB Guidance and OFPP Policy Letters are published in accordance with OMB's internal procedures for implementing Executive Order 12866 (58 FR 51735 (Oct. 4, 1993)). OMB policy guidelines are issued under authority derived from several sources, including: Subtitles I, II, and V of title 31, U.S. Code; Executive Order 11541; and other specific authority as cited. OMB Guidance and OFPP Policy Letters communicate guidance and instructions of a continuing nature to executive branch agencies. As such, most OMB Guidance and OFPP Policy Letters are not regulations. Nonetheless, because these issuances are typically of interest to the public, they are generally published in the Federal Register at both the proposed (for public comment) and final stages. For this reason, they are presented below in the standard format of "pre-rule," "proposed rule," and "final rule" stages.

CASB Cost Accounting Standards are issued under authority derived from 41 U.S.C. 1501 et seq. Cost Accounting Standards are rules governing the measurement, assignment, and allocation of costs to contracts entered into with the United States Government.

For purposes of this agenda, we have excluded directives that outline procedures to be followed in connection with the President's budget and legislative programs, as well as directives that affect only the internal functions, management, or personnel of Federal agencies.

FOR FURTHER INFORMATION CONTACT: See the agency contact person listed for each entry in the agenda, c/o Office of Management and Budget, Washington, DC 20503. On the overall agenda, contact Laura Dennehy, (202) 579-6597, at the above address.

Deidre A. Harrison,

Acting Deputy Controller, Office of Management and Budget.

Office of Management and Budget—Final Rule Stage

Sequence	Title	Regulation
Number		Identifier
		Number
338	Federal Acquisition Security Council Implementing Regulation	0348-AB83

Office of Management and Budget—Completed Actions

Sequence	Title	Regulation
Number		Identifier
		Number
339	2 CFR Changes to Address Statutory and/or Regulatory Needs	0348–AB76

Office of Management and Budget (OMB)	Final Rule Stage

338. FEDERAL ACQUISITION SECURITY COUNCIL IMPLEMENTING REGULATION

EO 13771 Designation: Other

Legal Authority: Pub. L. No. 115-390 sec. 202(c)

Abstract: This interim final rule will implement subchapter III of chapter 13 of title 41, United States Code. Subchapter III creates the Federal Acquisition Security Council, and identifies a number of functions to be

performed by the Council. The FASC is chaired by a designated OMB Senior-Level official, and Public Law 115-390 requires that the FASC publish an interim final rule to implement these functions.

Timetable:

Action	Date	FR Cite
Interim Final Rule	09/01/20	85 FR 54263
14 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1	00/04/00	
Interim Final Rule Effective	09/01/20	
Interim Final Rule Comment	11/02/20	
Period End		
Final Rule	12/00/20	

Regulatory Flexibility Analysis Required: Yes

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RIN: 0348-AB83

Office of Management and Budget (OMB)	Completed Actions

EO 13771 Designation: Not subject to, not significant

Legal Authority: 31 U.S.C. 503

Abstract: The Office of Management and Budget will pursue proposed rulemaking to revise parts of title

2 of the Code of Federal Regulations (2 CFR) Subtitle A-OMB Guidance for Grants and Agreements

(Guidance). The Guidance is scheduled for review every five years after December 26, 2013, per 2 CFR

(200.109 Review date). The intent of the proposed revisions are to address burden reduction for

recipients, fix inconsistent terminology, resolve conflict within areas of 2 CFR, incorporate the President's

Management Agenda, and address statutes enacted since the final guidance was issued.

Timetable:

Action FR Cite Date

NPRM 01/22/20 85 FR 3766

NPRM Comment Period End 03/23/20

Final Rule 08/13/20 85 FR 49506

Final Rule Effective 11/12/20

Regulatory Flexibility Analysis Required: Yes

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RIN: 0348–AB76

BILLING CODE 3110-01-P

[FR Doc. 2021-04349 Filed: 3/30/2021 8:45 am; Publication Date: 3/31/2021]